

SELECT BOARD MEETING

Thursday, March 2, 2023

Select Board Meeting Room, 1625 Massachusetts Avenue, Lexington, MA 02420 - Hybrid Participation*
9:00 AM

AGENDA

ITEMS FOR INDIVIDUAL CONSIDERATION

1. Consider and Approve Amendments to the FY2024 Recommended Budget and Financing Plan 9:00am

ADJOURN

1. Anticipated Adjournment 10:00am

Meeting Packet: <https://lexington.novusagenda.com/agendapublic/>

****Members of the public can attend the meeting from their computer or tablet by clicking on the following link at the time of the meeting:***

<https://zoom.us/j/92482764382?pwd=SFFvYWo3MmVkODF1aG5ETmNsRDVoZz09>

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Meeting ID: 924 8276 4382

Passcode: 380743

An Act Relative to Extending Certain State of Emergency

Accommodations: <https://www.mass.gov/the-open-meeting-law>

The next regularly scheduled meeting of the Select Board will be held on Wednesday, March 8, 2023 at 6:30pm via hybrid participation.

Hearing Assistance Devices Available on Request

All agenda time and the order of items are approximate and subject to change.

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AGENDA ITEM SUMMARY

LEXINGTON SELECT BOARD MEETING

AGENDA ITEM TITLE:

Consider and Approve Amendments to the FY2024 Recommended Budget and Financing Plan

PRESENTER:

Jim Malloy, Town Manager; Carolyn Kosnoff, Assistant Town Manager for Finance

ITEM NUMBER:

I.1

SUMMARY:

Category: Decision-Making

The Select Board is being asked to consider and vote to approve amendments to the FY2024 Recommended Budget and Financing Plan.

The Board initially voted to approve the FY2024 Recommended Budget on Monday, February 13, 2023, and the budget was subsequently transmitted to Town Meeting members on Friday, February 17, 2023.

On February 23rd, the Governor released estimated State aid figures for FY2024 which for Lexington were significantly higher than staff's estimates in the Recommended Budget (\$2.3 million). In addition, on February 22nd, the Town received FY2024 gasoline and diesel fuel bids through our consortium agreement. The actual fuel bid prices were lower than staff's FY2024 estimates resulting in lower projected fuel expenses for FY2024 (\$75K).

The FY2024 recommended budget has been revised to include additional revenue from State aid, which was allocated between the Town (\$598K) and School (\$1.70 million). The Town has accordingly adjusted expenses in several areas of the budget to reverse cuts originally recommended by the Town manager, eliminate the use of free cash for operations, to fund additional program improvements, and to reflect actual bid prices for fuel.

A Revised Program Summary from the FY2024 Recommended Budget and Financing Plan is attached, along with supporting documentation and detailed changes to the budget.

SUGGESTED MOTION:

Move to approve the revised FY2024 budget as presented in the attached Program Summary.

FOLLOW-UP:

Staff to release and transmit a Revised Recommended Budget and Financing Plan (Brown Book) to Town Meeting members on Friday, March 2, 2023.

DATE AND APPROXIMATE TIME ON AGENDA:

3/2/2023 9:00am

ATTACHMENTS:

Description	Type
☐ FY2024 Preliminary Budget & Financing Plan_Program Summary_Revised 3.2.2022	Backup Material
☐ FY2024 Recommended Budget - Program Summary_redlined	Backup Material
☐ Cherry Sheet Estimates & Revenue Allocation_3.1.2023	Backup Material
☐ Revenue_Expense Summary Adjustments	Backup Material

Section I Budget Overview

Town of Lexington, MA

Summary of Revenues and Expenditures

The summary below shows revenues & expenditures for the Town of Lexington for FY2021-FY2024. It reflects actual results of FY2021 and FY2022, FY2023 estimated revenues and budgeted expenditures submitted to the Department of Revenue for the certification of the FY2023 tax rate, and the budget recommendations of the Town Manager and School Superintendent for FY2024 budget and projected revenues to support those recommendations.

Revenue Summary	FY2021 Actual	FY2022 Actual	FY2023 Recap	FY2024 Projected
Tax Levy	\$ 194,329,878	\$ 204,228,739	\$ 216,187,220	\$ 224,625,572
State Aid	\$ 16,221,363	\$ 16,683,885	\$ 17,056,598	\$ 19,638,632
Local Receipts	\$ 15,358,065	\$ 16,714,478	\$ 13,835,445	\$ 14,569,104
Available Funds	\$ 11,805,351	\$ 17,825,379	\$ 17,463,018	\$ 18,528,585
Revenue Offsets	\$ (1,773,854)	\$ (1,971,196)	\$ (1,902,341)	\$ (2,359,862)
Enterprise Funds (Indirect)	\$ 1,749,435	\$ 1,432,356	\$ 1,805,613	\$ 1,894,067
Total General Fund	\$ 237,690,239	\$ 254,913,641	\$ 264,445,552	\$ 276,896,099
General Fund Expenditure Summary				
Education				
Lexington Public Schools	\$ 114,464,314	\$ 120,636,545	\$ 128,254,447	\$ 134,730,244
Minuteman Regional School	\$ 2,863,147	\$ 3,130,038	\$ 3,223,898	\$ 3,501,977
<i>Subtotal Education</i>	<i>\$ 117,327,461</i>	<i>\$ 123,766,583</i>	<i>\$ 131,478,345</i>	<i>\$ 138,232,221</i>
Municipal Departments	\$ 39,481,849	\$ 41,023,558	\$ 44,812,553	\$ 47,117,941
Shared Expenses				
Benefits & Insurance	\$ 35,996,400	\$ 37,832,472	\$ 42,787,638	\$ 45,622,435
Property Insurance & Solar	\$ 1,408,990	\$ 1,440,965	\$ 1,485,000	\$ 1,582,000
Debt (within-levy)	\$ 10,237,538	\$ 10,364,264	\$ 7,254,509	\$ 6,854,101
Reserve Fund	\$ —	\$ —	\$ 1,250,000	\$ 750,000
Facilities	\$ 11,141,011	\$ 12,183,930	\$ 13,069,307	\$ 13,975,403
<i>Subtotal Shared Expenses</i>	<i>\$ 58,783,939</i>	<i>\$ 61,821,631</i>	<i>\$ 65,846,454</i>	<i>\$ 68,783,939</i>
Capital				
Cash Capital (designated)	\$ 7,812,019	\$ 10,136,491	\$ 14,251,037	\$ 16,342,464
<i>Subtotal Capital</i>	<i>\$ 7,812,019</i>	<i>\$ 10,136,491</i>	<i>\$ 14,251,037</i>	<i>\$ 16,342,464</i>
Other				
Other (allocated)	\$ 1,368,916	\$ 6,541,910	\$ 8,057,163	\$ 5,419,533
Other (unallocated)	\$ —	\$ —	\$ —	\$ 1,000,000
<i>Subtotal Other</i>	<i>\$ 1,368,916</i>	<i>\$ 6,541,910</i>	<i>\$ 8,057,163</i>	<i>\$ 6,419,533</i>
Total General Fund	\$ 224,774,184	\$ 243,290,173	\$ 264,445,552	\$ 276,896,098
General Fund Surplus/(Deficit)	\$ 12,916,055	\$ 11,623,468	\$ —	\$ —

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
Operating Budget - General Fund Expenses							
<u>Program 1000: Education</u>							
1100	Lexington Public Schools	\$ 114,464,314	\$ 120,636,545	\$ 128,254,447	\$ 134,730,244	\$ 6,475,797	5.05 %
1200	Regional High School	\$ 2,863,147	\$ 3,130,038	\$ 3,223,898	\$ 3,501,977	\$ 278,079	8.63 %
Total Education		\$ 117,327,461	\$ 123,766,583	\$ 131,478,345	\$ 138,232,221	\$ 6,753,876	5.14 %
<u>Program 2000: Shared Expenses</u>							
2110	Contributory Retirement	\$ 6,679,199	\$ 7,417,500	\$ 9,219,250	\$ 9,984,800	\$ 765,550	8.30 %
2120	Non-Contributory Retirement	\$ 15,907	\$ 8,798	\$ —	\$ —	\$ —	— %
2130	Employee Benefits (Health/Dental/Life/Medicare)	\$ 28,361,983	\$ 29,568,050	\$ 32,743,388	\$ 34,937,635	\$ 2,194,247	6.70 %
2140	Unemployment	\$ 64,311	\$ 88,124	\$ 200,000	\$ 200,000	\$ —	— %
2150	Workers' Comp.* (MGL Ch.40:13A&13C, Ch.41:111F)	\$ 875,000	\$ 750,000	\$ 625,000	\$ 500,000	\$ (125,000)	(20.00) %
<i>Subtotal 2100 Benefits</i>		<i>\$ 35,996,400</i>	<i>\$ 37,832,472</i>	<i>\$ 42,787,638</i>	<i>\$ 45,622,435</i>	<i>\$ 2,834,797</i>	<i>6.63 %</i>
2210	Property & Liability Insurance	\$ 791,296	\$ 830,781	\$ 895,000	\$ 992,000	\$ 97,000	10.84 %
2220	Uninsured Losses* (MGL Ch. 40, Sec. 13)	\$ 250,000	\$ 250,000	\$ 200,000	\$ 200,000	\$ —	— %
<i>Subtotal 2200 Property & Liability Insurance</i>		<i>\$ 1,041,296</i>	<i>\$ 1,080,781</i>	<i>\$ 1,095,000</i>	<i>\$ 1,192,000</i>	<i>\$ 97,000</i>	<i>8.86 %</i>
2310	Solar Producer Payments	\$ 367,694	\$ 360,184	\$ 390,000	\$ 390,000	\$ —	— %
<i>Subtotal 2300 Solar Producer Payments</i>		<i>\$ 367,694</i>	<i>\$ 360,184</i>	<i>\$ 390,000</i>	<i>\$ 390,000</i>	<i>\$ —</i>	<i>— %</i>
2410	Principal on Long Term Debt	\$ 6,292,000	\$ 5,626,400	\$ 5,274,000	\$ 4,840,333	\$ (433,667)	(8.22) %
2420	Interest on Long Term Debt	\$ 1,101,675	\$ 956,198	\$ 1,217,534	\$ 1,210,458	\$ (7,076)	(0.58) %
2430	Principal & Interest on Temporary Debt	\$ 2,843,863	\$ 3,781,666	\$ 762,975	\$ 803,310	\$ 40,335	5.29 %
<i>Subtotal 2400 Debt Services</i>		<i>\$ 10,237,538</i>	<i>\$ 10,364,264</i>	<i>\$ 7,254,509</i>	<i>\$ 6,854,101</i>	<i>\$ (400,408)</i>	<i>(5.52) %</i>
2510	Reserve Fund	\$ —	\$ —	\$ 1,250,000	\$ 750,000	\$ (500,000)	(40.00) %
<i>Subtotal 2500 Reserve Fund</i>		<i>\$ —</i>	<i>\$ —</i>	<i>\$ 1,250,000</i>	<i>\$ 750,000</i>	<i>\$ (500,000)</i>	<i>(40.00) %</i>
2600	Facilities	\$ 11,141,011	\$ 12,183,930	\$ 13,069,307	\$ 13,975,403	\$ 906,096	6.93 %
Total Shared Expenses		\$ 58,783,939	\$ 61,821,631	\$ 65,846,454	\$ 68,783,939	\$ 2,937,485	4.46 %
<u>Program 3000: Public Works</u>							
3100-3500	DPW Personal Services	\$ 4,746,049	\$ 4,706,712	\$ 4,877,999	\$ 5,014,681	\$ 136,682	2.80 %
3100-3500	DPW Expenses	\$ 5,749,259	\$ 5,996,893	\$ 7,090,146	\$ 7,702,828	\$ 612,682	8.64 %
Total Public Works		\$ 10,495,308	\$ 10,703,605	\$ 11,968,145	\$ 12,717,509	\$ 749,364	6.26 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
<u>Program 4000: Public Safety</u>							
4100	Law Enforcement Personal Services	\$ 7,002,993	\$ 7,047,347	\$ 7,169,307	\$ 7,868,662	\$ 699,355	9.75 %
4100	Law Enforcement Expenses	\$ 933,689	\$ 1,005,548	\$ 1,096,070	\$ 1,173,868	\$ 77,798	7.10 %
<i>Subtotal 4100 Law Enforcement</i>		<i>\$ 7,936,682</i>	<i>\$ 8,052,895</i>	<i>\$ 8,265,377</i>	<i>\$ 9,042,530</i>	<i>\$ 777,153</i>	<i>9.40 %</i>
4200	Fire Personal Services	\$ 6,987,078	\$ 7,367,013	\$ 7,269,665	\$ 7,286,211	\$ 16,546	0.23 %
4200	Fire Expenses	\$ 630,691	\$ 632,642	\$ 798,803	\$ 815,860	\$ 17,057	2.14 %
<i>Subtotal 4200 EMS/Fire</i>		<i>\$ 7,617,769</i>	<i>\$ 7,999,655</i>	<i>\$ 8,068,468</i>	<i>\$ 8,102,071</i>	<i>\$ 33,603</i>	<i>0.42 %</i>
Total Public Safety		\$ 15,554,451	\$ 16,052,550	\$ 16,333,845	\$ 17,144,601	\$ 810,756	4.96 %
<u>Program 5000: Culture & Recreation</u>							
5100	Library Personal Services	\$ 2,162,069	\$ 2,412,910	\$ 2,637,708	\$ 2,696,650	\$ 58,942	2.23 %
5100	Library Expenses	\$ 563,057	\$ 606,529	\$ 698,511	\$ 689,170	\$ (9,341)	(1.34) %
Total Culture & Recreation		\$ 2,725,127	\$ 3,019,439	\$ 3,336,219	\$ 3,385,820	\$ 49,601	1.49 %
<u>Program 6000: Human Services and Health</u>							
6100-6200	Human Services Personal Services	\$ 636,538	\$ 687,126	\$ 717,650	\$ 748,917	\$ 31,267	4.36 %
6100-6200	Human Services Expenses	\$ 657,109	\$ 529,081	\$ 809,771	\$ 952,781	\$ 143,010	17.66 %
<i>Subtotal 6100-6200 Human Services</i>		<i>\$ 1,293,647</i>	<i>\$ 1,216,207</i>	<i>\$ 1,527,421</i>	<i>\$ 1,701,698</i>	<i>\$ 174,277</i>	<i>11.41 %</i>
6500	Health Personal Services	\$ 267,494	\$ 266,439	\$ 359,570	\$ 426,513	\$ 66,943	18.62 %
6500	Health Expenses	\$ 34,140	\$ 64,135	\$ 98,300	\$ 100,800	\$ 2,500	2.54 %
<i>Subtotal 6500 Health</i>		<i>\$ 301,634</i>	<i>\$ 330,575</i>	<i>\$ 457,870</i>	<i>\$ 527,313</i>	<i>\$ 69,443</i>	<i>15.17 %</i>
Total Human Services and Health		\$ 1,595,280	\$ 1,546,782	\$ 1,985,291	\$ 2,229,011	\$ 243,720	12.28 %
<u>Program 7000: Land Use, Housing and Development (LUHD) Department</u>							
7100-7400	LUHD Dept. Personal Services	\$ 1,636,227	\$ 1,761,781	\$ 1,978,656	\$ 2,024,579	\$ 45,923	2.32 %
7100-7400	LUHD Dept. Expenses	\$ 306,897	\$ 256,933	\$ 356,087	\$ 374,537	\$ 18,450	5.18 %
Total Land Use, Housing & Development Dept.		\$ 1,943,124	\$ 2,018,714	\$ 2,334,743	\$ 2,399,116	\$ 64,373	2.76 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
<u>Program 8000: General Government</u>							
8110	Select Board Personal Services	\$ 128,668	\$ 136,988	\$ 145,163	\$ 150,784	\$ 5,621	3.87 %
8110	Select Board Expenses	\$ 77,136	\$ 81,625	\$ 134,838	\$ 136,338	\$ 1,500	1.11 %
8120	Legal	\$ 399,245	\$ 327,582	\$ 395,000	\$ 375,000	\$ (20,000)	(5.06) %
8130	Town Report	\$ 10,445	\$ 11,653	\$ 13,688	\$ 13,688	\$ —	— %
8140	PEG Access	\$ 597,702	\$ 608,831	\$ 610,113	\$ 658,517	\$ 48,405	7.93 %
<i>Subtotal 8100 Select Board</i>		\$ 1,213,197	\$ 1,166,679	\$ 1,298,802	\$ 1,334,327	\$ 35,526	2.74 %
8210-8220	Town Manager Personal Services	\$ 828,323	\$ 934,899	\$ 1,011,696	\$ 1,138,391	\$ 126,695	12.52 %
8210-8220	Town Manager Expenses	\$ 176,481	\$ 152,185	\$ 294,275	\$ 346,561	\$ 52,286	17.77 %
8230	Salary Transfer Account* (MGL Ch.40, Sec 13D)	\$ 408,732	\$ 313,529	\$ 826,422	\$ 725,300	\$ (101,122)	(12.24) %
<i>Subtotal 8200 Town Manager</i>		\$ 1,413,536	\$ 1,400,613	\$ 2,132,393	\$ 2,210,252	\$ 77,859	3.65 %
8310	Financial Committees	\$ 6,329	\$ 6,630	\$ 8,397	\$ 8,535	\$ 138	1.64 %
8320	Misc. Boards and Committees	\$ 6,005	\$ 6,502	\$ 10,500	\$ 10,500	\$ —	— %
8330	Town Celebrations Committee	\$ 12,557	\$ 44,842	\$ 51,263	\$ 47,173	\$ (4,090)	(8.0) %
<i>Subtotal 8300 Town Committees</i>		\$ 24,890	\$ 57,974	\$ 70,160	\$ 66,208	\$ (3,952)	(5.6) %
8400	Finance Personal Services	\$ 1,393,047	\$ 1,487,307	\$ 1,549,316	\$ 1,623,147	\$ 73,831	4.77 %
8400	Finance Expenses	\$ 371,841	\$ 432,482	\$ 508,835	\$ 492,025	\$ (16,810)	(3.30) %
<i>Subtotal 8400 Finance</i>		\$ 1,764,887	\$ 1,919,788	\$ 2,058,151	\$ 2,115,172	\$ 57,021	2.77 %
8500	Town Clerk Personal Services	\$ 427,766	\$ 396,034	\$ 470,247	\$ 487,985	\$ 17,738	3.77 %
8500	Town Clerk Expenses	\$ 94,904	\$ 108,656	\$ 157,050	\$ 109,375	\$ (47,675)	(30.36) %
<i>Subtotal 8500 Town Clerk</i>		\$ 522,670	\$ 504,690	\$ 627,297	\$ 597,360	\$ (29,937)	(4.77) %
8600	IT Personal Services	\$ 836,010	\$ 830,098	\$ 812,064	\$ 808,139	\$ (3,925)	(0.48) %
8600	IT Expenses	\$ 1,393,367	\$ 1,802,626	\$ 1,855,445	\$ 2,110,426	\$ 254,981	13.74 %
<i>Subtotal 8600 Innovation & Technology</i>		\$ 2,229,377	\$ 2,632,724	\$ 2,667,509	\$ 2,918,565	\$ 251,057	9.41 %
Total General Government		\$ 7,168,558	\$ 7,682,467	\$ 8,854,311	\$ 9,241,884	\$ 387,573	4.38 %
Total Municipal		\$ 39,481,849	\$ 41,023,558	\$ 44,812,553	\$ 47,117,941	\$ 2,305,388	5.14 %
<u>Operating Department Summary</u>							
	Education Operating	\$ 117,327,461	\$ 123,766,583	\$ 131,478,345	\$ 138,232,221	\$ 6,753,876	5.14 %
	Shared Expenses	\$ 58,783,939	\$ 61,821,631	\$ 65,846,454	\$ 68,783,939	\$ 2,937,485	4.46 %
	Municipal Operating	\$ 39,481,849	\$ 41,023,558	\$ 44,812,553	\$ 47,117,941	\$ 2,305,388	5.14 %
		\$ 215,593,249	\$ 226,611,772	\$ 242,137,353	\$ 254,134,101	\$ 11,996,749	4.95 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
Capital							
	Capital Requests (Cash-GF, Prior Bond Auth., BAN Premiums)	\$ 4,775,531	\$ 6,806,505	\$ 11,049,906	\$ 13,299,438	\$ 2,249,532	20.36 %
	Non-General Fund Capital Requests	\$ 193,504	\$ 464,126	\$ 311,824	\$ 129,685	\$ (182,139)	(58.41) %
	Building Envelope & Systems Set-Aside	\$ 208,962	\$ 214,186	\$ 219,540	\$ 225,029	\$ 5,489	2.50 %
	Streets Set-Aside	\$ 2,634,022	\$ 2,651,674	\$ 2,669,767	\$ 2,688,312	\$ 18,545	0.69 %
Total Capital		\$ 7,812,019	\$ 10,136,491	\$ 14,251,037	\$ 16,342,464	\$ 2,091,428	14.68 %
Other							
	Unallocated	\$ —	\$ —	\$ —	\$ 1,000,000	\$ 1,000,000	— %
	Set-Aside for Unanticipated Current FY Needs	\$ —	\$ —	\$ —	\$ 200,000	\$ 200,000	— %
	Special Education Stabilization Fund	\$ —	\$ —	\$ —	\$ 500,000	\$ 500,000	— %
	Special Education Reserve Fund	\$ —	\$ —	\$ —	\$ 750,000	\$ 750,000	— %
	General Fund Support for Recreation & Community Programs (Transfer to Article 5, ATM)	\$ 618,916	\$ 509,215	\$ 242,790	\$ 256,675	\$ 13,885	5.72 %
	Tax Levy Dedicated to Capital Stabilization Fund	\$ —	\$ 57,138	\$ 1,733,137	\$ 1,733,137	\$ —	— %
	Allocated to Capital Stabilization Fund	\$ —	\$ 3,730,836	\$ 3,784,689	\$ —	\$ (3,784,689)	(100.0) %
	Transfer to the Transportation Demand Management (TDM) Stab. Fund from Tax Levy	\$ —	\$ 200,000	\$ —	\$ —	\$ —	— %
	Senior Service Program	\$ —	\$ 15,000	\$ 15,000	\$ —	\$ (15,000)	(100.0) %
	Climate Action Plan	\$ —	\$ —	\$ 50,570	\$ —	\$ (50,570)	(100.0) %
	Vision for Lexington Townwide Survey	\$ —	\$ 50,000	\$ —	\$ —	\$ —	— %
	OPEB Trust Fund**	\$ 750,000	\$ 1,879,721	\$ 1,929,721	\$ 1,979,721	\$ 50,000	2.59 %
	Warrant Articles	\$ —	\$ 100,000	\$ 301,256	\$ —	\$ (301,256)	(100.0) %
Total Other Articles		\$ 1,368,916	\$ 6,541,910	\$ 8,057,163	\$ 6,419,533	\$ (1,637,630)	(20.33) %
General Fund Total		\$ 224,774,184	\$ 243,290,173	\$ 264,445,552	\$ 276,896,098	\$ 12,450,546	4.71 %

Line-Items marked with an asterisk () will be presented at Town Meeting as Continuing Balance accounts.

**Reflects the OPEB funding from General Fund sources; additional amounts will be appropriated from the Water and Wastewater Enterprise funds, as detailed in those budget sections.

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
Enterprise Funds							
3600	Water Enterprise	\$ 11,402,688	\$ 12,448,489	\$ 12,707,237	\$ 13,720,956	\$ 1,013,719	7.98 %
3700	Sewer Enterprise	\$ 10,448,199	\$ 10,855,261	\$ 11,798,658	\$ 12,772,144	\$ 973,486	8.25 %
5200	Recreation Enterprise	\$ 2,066,677	\$ 2,597,045	\$ 3,425,097	\$ 3,566,436	\$ 141,339	4.13 %
	Cash Capital - Enterprise	\$ 1,600,000	\$ 430,000	\$ 1,317,000	\$ 2,799,404	\$ 1,482,404	112.56 %
Total Enterprise Funds (Oper. Exp. ONLY)		\$ 25,517,564	\$ 26,330,795	\$ 29,247,992	\$ 32,858,940	\$ 3,610,948	12.35 %
Revolving Funds							
1100	School Bus Transportation	\$ 1,149,283	\$ 207,782	\$ 1,150,000	\$ 1,150,000	\$ —	— %
2600	Building Rental Revolving Fund	\$ 8,458	\$ 225,809	\$ 585,226	\$ 602,066	\$ 16,840	2.88 %
3100	Regional Cache - Hartwell Avenue	\$ 1,883	\$ —	\$ 50,000	\$ —	\$ (50,000)	(100.00) %
3320	Tree (DPW-Forestry)	\$ 23,450	\$ 70,000	\$ 75,000	\$ 90,000	\$ 15,000	20.00 %
3330	Burial Container (DPW-Cemetery)	\$ 21,815	\$ 24,882	\$ 60,000	\$ 60,000	\$ —	— %
3420	Compost Operations (DPW-Recycling)	\$ 889,408	\$ 750,850	\$ 866,495	\$ 853,233	\$ (13,262)	(1.53) %
3420	MHHP Operations	\$ 255,449	\$ 156,770	\$ 260,000	\$ 300,000	\$ 40,000	15.38 %
3420	Refuse & Recycling Collection Rev. Fund (3420)	\$ —	\$ —	\$ —	\$ 230,000	\$ 230,000	— %
6120	Senior Services	\$ 6,469	\$ 29,461	\$ 75,000	\$ 75,000	\$ —	— %
7110	Residential Engineering Review	\$ —	\$ —	\$ 57,600	\$ 57,600	\$ —	— %
7140	Health Programs	\$ —	\$ —	\$ —	\$ 90,000	\$ 90,000	— %
7140	Lab Animal Permits	\$ —	\$ —	\$ —	\$ 40,000	\$ 40,000	— %
7320	Tourism/Liberty Ride	\$ —	\$ 146,758	\$ 104,000	\$ —	\$ (104,000)	(100.00) %
7340	Visitors Center	\$ —	\$ 255,101	\$ 259,465	\$ —	\$ (259,465)	(100.00) %
7350	Tourism Revolving Fund	\$ —	\$ —	\$ —	\$ 489,967	\$ 489,967	— %
Total Revolving Funds		\$ 2,356,214	\$ 1,867,411	\$ 3,542,786	\$ 4,037,866	\$ 495,080	13.97 %
Community Preservation Act (CPA)							
	CPA Cash Capital	\$ 2,283,367	\$ 2,233,495	\$ 585,000	\$ 11,984,010	\$ 11,399,010	1,949 %
	CPA Debt Service	\$ 3,094,680	\$ 3,968,594	\$ 2,989,550	\$ 1,788,900	\$ (1,200,650)	(40.16) %
	CPA Other (Projects & Admin.)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ —	— %
Total CPA		\$ 5,528,047	\$ 6,352,089	\$ 3,724,550	\$ 13,922,910	\$ 10,198,360	273.81 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E	F
		FY2021	FY2022	FY2023	FY2024	(D-C)	(E/C)
Element	Description	Actual	Actual	Restated	Recommended	Change \$	Change %
Grants							
	Grants & Subsidies (MBTA & Elder Affairs)	\$ 156,074	\$ 146,444	\$ 149,764	\$ 189,992	\$ 40,228	26.86 %
Total Grants		\$ 156,074	\$ 146,444	\$ 149,764	\$ 189,992	\$ 40,228	26.86 %
Exempt Debt							
	Municipal	\$ 2,268,827	\$ 2,228,673	\$ 2,129,334	\$ 4,615,160	\$ 2,485,826	116.74 %
	School	\$ 15,016,003	\$ 14,519,318	\$ 13,879,051	\$ 12,269,009	\$ (1,610,042)	(11.60) %
	Less Capital Stabilization Fund Mitigation	\$ (4,600,000)	\$ (2,800,000)	\$ (800,000)	\$ (500,000)	\$ 300,000	(37.50) %
Total Exempt Debt		\$ 12,684,830	\$ 13,947,991	\$ 15,208,385	\$ 16,384,169	\$ 1,175,784	7.73 %
Non-General Fund Total		\$ 46,242,730	\$ 48,644,730	\$ 51,873,477	\$ 67,393,877	\$ 15,520,400	29.92 %
Combined Budget Total		\$ 271,016,914	\$ 291,934,903	\$ 316,319,029	\$ 344,289,976	\$ 27,970,946	8.84 %
Reconciliation							
	Education	\$ 117,327,461	\$ 123,766,583	\$ 131,478,345	\$ 138,232,221	\$ 6,753,876	5.14 %
	Shared Expenses	\$ 58,783,939	\$ 61,821,631	\$ 65,846,454	\$ 68,783,939	\$ 2,937,485	4.46 %
	Municipal	\$ 39,481,849	\$ 41,023,558	\$ 44,812,553	\$ 47,117,941	\$ 2,305,388	5.14 %
	Capital	\$ 7,812,019	\$ 10,136,491	\$ 14,251,037	\$ 16,342,464	\$ 2,091,428	14.68 %
	Other	\$ 1,368,916	\$ 6,541,910	\$ 8,057,163	\$ 6,419,533	\$ (1,637,630)	(20.33) %
	Enterprise	\$ 25,517,564	\$ 26,330,795	\$ 29,247,992	\$ 32,858,940	\$ 3,610,948	12.35 %
	Revolving Funds & Grants	\$ 2,512,289	\$ 2,013,855	\$ 3,692,550	\$ 4,227,858	\$ 535,308	14.50 %
	CPA	\$ 5,528,047	\$ 6,352,089	\$ 3,724,550	\$ 13,922,910	\$ 10,198,360	273.81 %
	Exempt Debt	\$ 12,684,830	\$ 13,947,991	\$ 15,208,385	\$ 16,384,169	\$ 1,175,784	7.73 %
Totals		\$ 271,016,914	\$ 291,934,903	\$ 316,319,029	\$ 344,289,976	\$ 27,970,946	8.84 %

Section I Budget Overview

Town of Lexington, MA

Summary of Revenues and Expenditures

The summary below shows revenues & expenditures for the Town of Lexington for FY2021-FY2024. It reflects actual results of FY2021 and FY2022, FY2023 estimated revenues and budgeted expenditures submitted to the Department of Revenue for the certification of the FY2023 tax rate, and the budget recommendations of the Town Manager and School Superintendent for FY2024 budget and projected revenues to support those recommendations.

Revenue Summary	FY2021 Actual	FY2022 Actual	FY2023 Recap	FY2024 Projected
Tax Levy	\$ 194,329,878	\$ 204,228,739	\$ 216,187,220	\$ 224,625,572
State Aid	\$ 16,221,363	\$ 16,683,885	\$ 17,056,598	\$ 19,638,632 \$ 17,295,204
Local Receipts	\$ 15,358,065	\$ 16,714,478	\$ 13,835,445	\$ 14,569,104
Available Funds	\$ 11,805,351	\$ 17,825,379	\$ 17,463,018	\$ 18,528,585 \$ 18,668,585
Revenue Offsets	\$ (1,773,854)	\$ (1,971,196)	\$ (1,902,341)	\$ (2,359,862) \$ (2,342,585)
Enterprise Funds (Indirect)	\$ 1,749,435	\$ 1,432,356	\$ 1,805,613	\$ 1,894,067
Total General Fund	\$ 237,690,239	\$ 254,913,641	\$ 264,445,552	\$ 276,896,099 \$ 274,709,948

General Fund Expenditure Summary

Education

Lexington Public Schools	\$ 114,464,314	\$ 120,636,545	\$ 128,254,447	\$ 134,730,244 \$ 133,026,485
Minuteman Regional School	\$ 2,863,147	\$ 3,130,038	\$ 3,223,898	\$ 3,501,977
Subtotal Education	\$ 117,327,461	\$ 123,766,583	\$ 131,478,345	\$ 138,232,221 \$ 136,528,462

Municipal Departments	\$ 39,481,849	\$ 41,023,558	\$ 44,812,553	\$ 47,117,941 \$ 47,074,383
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Shared Expenses

Benefits & Insurance	\$ 35,996,400	\$ 37,832,472	\$ 42,787,638	\$ 45,622,435 \$ 45,603,774
Property Insurance & Solar	\$ 1,408,990	\$ 1,440,965	\$ 1,485,000	\$ 1,582,000
Debt (within-levy)	\$ 10,237,538	\$ 10,364,264	\$ 7,254,509	\$ 6,854,101
Reserve Fund	\$ —	\$ —	\$ 1,250,000	\$ 750,000
Facilities	\$ 11,141,011	\$ 12,183,930	\$ 13,069,307	\$ 13,975,403 \$ 13,950,503
Subtotal Shared Expenses	\$ 58,783,939	\$ 61,821,631	\$ 65,846,454	\$ 68,783,939 \$ 68,740,378

Capital

Cash Capital (designated)	\$ 7,812,019	\$ 10,136,491	\$ 14,251,037	\$ 16,342,464 \$ 15,947,192
Subtotal Capital	\$ 7,812,019	\$ 10,136,491	\$ 14,251,037	\$ 16,342,464 \$ 15,947,192

Section I Budget Overview

Town of Lexington, MA

Other

Other (allocated)	\$	1,368,916	\$	6,541,910	\$	8,057,163	\$	5,419,533
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Other (unallocated)	\$	—	\$	—	\$	—	\$	1,000,000
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<i>Subtotal Other</i>	\$	<i>1,368,916</i>	\$	<i>6,541,910</i>	\$	<i>8,057,163</i>	\$	<i>6,419,533</i>
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Total General Fund	\$	224,774,184	\$	243,290,173	\$	264,445,552	\$	276,896,098
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~~**\$ 274,709,948**~~

General Fund Surplus/(Deficit)	\$	12,916,055	\$	11,623,468	\$	—	\$	—
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Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
Operating Budget - General Fund Expenses							
<u>Program 1000: Education</u>							
1100	Lexington Public Schools	\$ 114,464,314	\$ 120,636,545	\$ 128,254,447	\$ 134,730,244	\$ 6,475,797	5.05 %
					\$ 133,026,485	\$ 4,772,038	3.72 %
1200	Regional High School	\$ 2,863,147	\$ 3,130,038	\$ 3,223,898	\$ 3,501,977	\$ 278,079	8.63 %
Total Education		\$ 117,327,461	\$ 123,766,583	\$ 131,478,345	\$ 138,232,221	\$ 6,753,876	5.14 %
					\$ 136,528,462	\$ 5,050,117	3.84 %
<u>Program 2000: Shared Expenses</u>							
2110	Contributory Retirement	\$ 6,679,199	\$ 7,417,500	\$ 9,219,250	\$ 9,984,800	\$ 765,550	8.30 %
2120	Non-Contributory Retirement	\$ 15,907	\$ 8,798	\$ —	\$ —	\$ —	— %
2130	Employee Benefits (Health/Dental/Life/Medicare)	\$ 28,361,983	\$ 29,568,050	\$ 32,743,388	\$ 34,937,635	\$ 2,194,247	6.70 %
					\$ 34,918,974	\$ 2,175,585	6.64 %
2140	Unemployment	\$ 64,311	\$ 88,124	\$ 200,000	\$ 200,000	\$ —	— %
2150	Workers' Comp.* (MGL Ch.40:13A&13C, Ch.41:111F)	\$ 875,000	\$ 750,000	\$ 625,000	\$ 500,000	\$ (125,000)	(20.00) %
Subtotal 2100 Benefits		\$ 35,996,400	\$ 37,832,472	\$ 42,787,638	\$ 45,622,435	\$ 2,834,797	6.63 %
					\$ 45,603,774	\$ 2,816,135	6.58 %
2210	Property & Liability Insurance	\$ 791,296	\$ 830,781	\$ 895,000	\$ 992,000	\$ 97,000	10.84 %
2220	Uninsured Losses* (MGL Ch. 40, Sec. 13)	\$ 250,000	\$ 250,000	\$ 200,000	\$ 200,000	\$ —	— %
Subtotal 2200 Property & Liability Insurance		\$ 1,041,296	\$ 1,080,781	\$ 1,095,000	\$ 1,192,000	\$ 97,000	8.86 %
2310	Solar Producer Payments	\$ 367,694	\$ 360,184	\$ 390,000	\$ 390,000	\$ —	— %
Subtotal 2300 Solar Producer Payments		\$ 367,694	\$ 360,184	\$ 390,000	\$ 390,000	\$ —	— %
2410	Principal on Long Term Debt	\$ 6,292,000	\$ 5,626,400	\$ 5,274,000	\$ 4,840,333	\$ (433,667)	(8.22) %
2420	Interest on Long Term Debt	\$ 1,101,675	\$ 956,198	\$ 1,217,534	\$ 1,210,458	\$ (7,076)	(0.58) %
2430	Principal & Interest on Temporary Debt	\$ 2,843,863	\$ 3,781,666	\$ 762,975	\$ 803,310	\$ 40,335	5.29 %
Subtotal 2400 Debt Services		\$ 10,237,538	\$ 10,364,264	\$ 7,254,509	\$ 6,854,101	\$ (400,408)	(5.52) %
2510	Reserve Fund	\$ —	\$ —	\$ 1,250,000	\$ 750,000	\$ (500,000)	(40.00) %
Subtotal 2500 Reserve Fund		\$ —	\$ —	\$ 1,250,000	\$ 750,000	\$ (500,000)	(40.00) %
2600	Facilities	\$ 11,141,011	\$ 12,183,930	\$ 13,069,307	\$ 13,975,403	\$ 906,096	6.93 %
					\$ 13,950,503	\$ 881,196	6.74 %
Total Shared Expenses		\$ 58,783,939	\$ 61,821,631	\$ 65,846,454	\$ 68,783,939	\$ 2,937,485	4.46 %
					\$ 68,740,378	\$ 2,893,923	4.39 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
Program 3000: Public Works							
	3100-3500 DPW Personal Services	\$ 4,746,049	\$ 4,706,712	\$ 4,877,999	\$ 5,014,681	\$ 136,682	2.80 %
	3100-3500 DPW Expenses	\$ 5,749,259	\$ 5,996,893	\$ 7,090,146	\$ 7,702,828	\$ 612,682	8.64 %
					\$ 7,723,828	\$ 633,682	8.94 %
Total Public Works		\$ 10,495,308	\$ 10,703,605	\$ 11,968,145	\$ 12,717,509	\$ 749,364	6.26 %
					\$ 12,738,509	\$ 770,364	6.44 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A		B		C		D		E (D-C)	F (E/C)
Element	Description	FY2021 Actual		FY2022 Actual		FY2023 Restated		FY2024 Recommended		Change \$	Change %
<u>Program 4000: Public Safety</u>											
4100 Law Enforcement Personal Services		\$ 7,002,993	\$	7,047,347	\$	7,169,307	\$	7,868,662	\$	699,355	9.75 %
4100 Law Enforcement Expenses		\$ 933,689	\$	1,005,548	\$	1,096,070	\$	1,173,868	\$	77,798	7.10 %
								1,182,668	86,598		7.90 %
<i>Subtotal 4100 Law Enforcement</i>		\$ 7,936,682	\$	8,052,895	\$	8,265,377	\$	9,042,530	\$	777,153	9.40 %
								9,051,330	785,953		9.51 %
4200 Fire Personal Services		\$ 6,987,078	\$	7,367,013	\$	7,269,665	\$	7,286,211	\$	16,546	0.23 %
4200 Fire Expenses		\$ 630,691	\$	632,642	\$	798,803	\$	815,860	\$	17,057	2.14 %
								834,230	35,427		4.44 %
<i>Subtotal 4200 EMS/Fire</i>		\$ 7,617,769	\$	7,999,655	\$	8,068,468	\$	8,102,071	\$	33,603	0.42 %
								8,120,441	51,973		0.64 %
Total Public Safety		\$ 15,554,451	\$	16,052,550	\$	16,333,845	\$	17,144,601	\$	810,756	4.96 %
								17,171,771	837,926		5.13 %
<u>Program 5000: Culture & Recreation</u>											
5100 Library Personal Services		\$ 2,162,069	\$	2,412,910	\$	2,637,708	\$	2,696,650	\$	58,942	2.23 %
5100 Library Expenses		\$ 563,057	\$	606,529	\$	698,511	\$	689,170	\$	(9,341)	(1.34) %
								683,670	(14,841)		(2.12) %
Total Culture & Recreation		\$ 2,725,127	\$	3,019,439	\$	3,336,219	\$	3,385,820	\$	49,601	1.49 %
								3,380,320	44,101		1.32 %
<u>Program 6000: Human Services and Health</u>											
6100-6200 Human Services Personal Services		\$ 636,538	\$	687,126	\$	717,650	\$	748,917	\$	31,267	4.36 %
6100-6200 Human Services Expenses		\$ 657,109	\$	529,081	\$	809,771	\$	952,781	\$	143,010	17.66 %
<i>Subtotal 6100-6200 Human Services</i>		\$ 1,293,647	\$	1,216,207	\$	1,527,421	\$	1,701,698	\$	174,277	11.41 %
6500 Health Personal Services		\$ 267,494	\$	266,439	\$	359,570	\$	426,513	\$	66,943	18.62 %
6500 Health Expenses		\$ 34,140	\$	64,135	\$	98,300	\$	100,800	\$	2,500	2.54 %
								98,300	—		— %
<i>Subtotal 6500 Health</i>		\$ 301,634	\$	330,575	\$	457,870	\$	527,313	\$	69,443	15.17 %
								524,813	66,943		14.62 %
Total Human Services and Health		\$ 1,595,280	\$	1,546,782	\$	1,985,291	\$	2,229,011	\$	243,720	12.28 %
								2,226,511	241,220		12.15 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
Program 7000: Land Use, Housing and Development (LUHD) Department							
7100-7400 LUHD Dept. Personal Services		\$ 1,636,227	\$ 1,761,781	\$ 1,978,656	\$ 2,024,579	\$ 45,923	2.32 %
7100-7400 LUHD Dept. Expenses		\$ 306,897	\$ 256,933	\$ 356,087	\$ 374,537	\$ 18,450	5.18 %
					\$ 359,137	\$ 3,050	0.86 %
Total Land Use, Housing & Development Dept.		\$ 1,943,124	\$ 2,018,714	\$ 2,334,743	\$ 2,399,116	\$ 64,373	2.76 %
					\$ 2,383,716	\$ 48,973	2.10 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A		B		C		D		E (D-C)	F (E/C)
Element	Description	FY2021 Actual		FY2022 Actual		FY2023 Restated		FY2024 Recommended		Change \$	Change %
Program 8000: General Government											
8110	Select Board Personal Services	\$ 128,668	\$	136,988	\$	145,163	\$	150,784	\$	5,621	3.87 %
8110	Select Board Expenses	\$ 77,136	\$	81,625	\$	134,838	\$	136,338	\$	1,500	1.11 %
8120	Legal	\$ 399,245	\$	327,582	\$	395,000	\$	375,000	\$	(20,000)	(5.06) %
8130	Town Report	\$ 10,445	\$	11,653	\$	13,688	\$	13,688	\$	—	— %
8140	PEG Access	\$ 597,702	\$	608,831	\$	610,113	\$	658,517	\$	48,405	7.93 %
Subtotal 8100 Select Board		\$ 1,213,197	\$	1,166,679	\$	1,298,802	\$	1,334,327	\$	35,526	2.74 %
8210-8220	Town Manager Personal Services	\$ 828,323	\$	934,899	\$	1,011,696	\$	1,138,391	\$	126,695	12.52 %
								\$ 1,074,321	\$ 62,625	6.19	%
8210-8220	Town Manager Expenses	\$ 176,481	\$	152,185	\$	294,275	\$	346,561	\$	52,286	17.77 %
								\$ 342,303	\$ 48,028	16.32	%
8230	Salary Transfer Account* (MGL Ch.40, Sec 13D)	\$ 408,732	\$	313,529	\$	826,422	\$	725,300	\$	(101,122)	(12.24) %
Subtotal 8200 Town Manager		\$ 1,413,536	\$	1,400,613	\$	2,132,393	\$	2,210,252	\$	77,859	3.65 %
								\$ 2,141,924	\$ 9,531	0.45	%
8310	Financial Committees	\$ 6,329	\$	6,630	\$	8,397	\$	8,535	\$	138	1.64 %
8320	Misc. Boards and Committees	\$ 6,005	\$	6,502	\$	10,500	\$	10,500	\$	—	— %
8330	Town Celebrations Committee	\$ 12,557	\$	44,842	\$	51,263	\$	47,173	\$	(4,090)	(8.0) %
Subtotal 8300 Town Committees		\$ 24,890	\$	57,974	\$	70,160	\$	66,208	\$	(3,952)	(5.6) %
8400	Finance Personal Services	\$ 1,393,047	\$	1,487,307	\$	1,549,316	\$	1,623,147	\$	73,831	4.77 %
8400	Finance Expenses	\$ 371,841	\$	432,482	\$	508,835	\$	492,025	\$	(16,810)	(3.30) %
Subtotal 8400 Finance		\$ 1,764,887	\$	1,919,788	\$	2,058,151	\$	2,115,172	\$	57,021	2.77 %
8500	Town Clerk Personal Services	\$ 427,766	\$	396,034	\$	470,247	\$	487,985	\$	17,738	3.77 %
8500	Town Clerk Expenses	\$ 94,904	\$	108,656	\$	157,050	\$	109,375	\$	(47,675)	(30.36) %
Subtotal 8500 Town Clerk		\$ 522,670	\$	504,690	\$	627,297	\$	597,360	\$	(29,937)	(4.77) %
8600	IT Personal Services	\$ 836,010	\$	830,098	\$	812,064	\$	808,139	\$	(3,925)	(0.48) %
8600	IT Expenses	\$ 1,393,367	\$	1,802,626	\$	1,855,445	\$	2,110,426	\$	254,981	13.74 %
Subtotal 8600 Innovation & Technology		\$ 2,229,377	\$	2,632,724	\$	2,667,509	\$	2,918,565	\$	251,057	9.41 %
Total General Government		\$ 7,168,558	\$	7,682,467	\$	8,854,311	\$	9,241,884	\$	387,573	4.38 %
								\$ 9,173,556	\$ 319,245	3.61	%
Total Municipal		\$ 39,481,849	\$	41,023,558	\$	44,812,553	\$	47,117,941	\$	2,305,388	5.14 %
								\$ 47,074,383	\$ 2,261,830	5.05	%

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
Operating Department Summary							
Education Operating		\$ 117,327,461	\$ 123,766,583	\$ 131,478,345	\$ 138,232,221	\$ 6,753,876	5.14 %
					\$ 136,528,462	\$ 5,050,117	3.84 %
Shared Expenses		\$ 58,783,939	\$ 61,821,631	\$ 65,846,454	\$ 68,783,939	\$ 2,937,485	4.46 %
					\$ 68,740,378	\$ 2,893,923	4.39 %
Municipal Operating		\$ 39,481,849	\$ 41,023,558	\$ 44,812,553	\$ 47,117,941	\$ 2,305,388	5.14 %
					\$ 47,074,383	\$ 2,261,830	5.05 %
		\$ 215,593,249	\$ 226,611,772	\$ 242,137,353	\$ 254,134,101	\$ 11,996,749	4.95 %
					\$ 252,343,223	\$ 10,205,870	4.21 %
Capital							
Capital Requests (Cash-GF, Prior Bond Auth., BAN Premiums)		\$ 4,775,531	\$ 6,806,505	\$ 11,049,906	\$ 13,299,438	\$ 2,249,532	20.36 %
					\$ 12,904,166	\$ 1,854,260	16.78 %
Non-General Fund Capital Requests		\$ 193,504	\$ 464,126	\$ 311,824	\$ 129,685	\$ (182,139)	(58.41) %
Building Envelope & Systems Set-Aside		\$ 208,962	\$ 214,186	\$ 219,540	\$ 225,029	\$ 5,489	2.50 %
Streets Set-Aside		\$ 2,634,022	\$ 2,651,674	\$ 2,669,767	\$ 2,688,312	\$ 18,545	0.69 %
Total Capital		\$ 7,812,019	\$ 10,136,491	\$ 14,251,037	\$ 16,342,464	\$ 2,091,428	14.68 %
					\$ 15,947,192	\$ 1,696,156	11.90 %
Other							
Unallocated		\$ —	\$ —	\$ —	\$ 1,000,000	\$ 1,000,000	— %
Set-Aside for Unanticipated Current FY Needs		\$ —	\$ —	\$ —	\$ 200,000	\$ 200,000	— %
Special Education Stabilization Fund		\$ —	\$ —	\$ —	\$ 500,000	\$ 500,000	— %
Special Education Reserve Fund		\$ —	\$ —	\$ —	\$ 750,000	\$ 750,000	— %
General Fund Support for Recreation & Community Programs (Transfer to Article 5, ATM)		\$ 618,916	\$ 509,215	\$ 242,790	\$ 256,675	\$ 13,885	5.72 %
Tax Levy Dedicated to Capital Stabilization Fund		\$ —	\$ 57,138	\$ 1,733,137	\$ 1,733,137	\$ —	— %
Allocated to Capital Stabilization Fund		\$ —	\$ 3,730,836	\$ 3,784,689	\$ —	\$ (3,784,689)	(100.0) %
Transfer to the Transportation Demand Management (TDM) Stab. Fund from Tax Levy		\$ —	\$ 200,000	\$ —	\$ —	\$ —	— %
Senior Service Program		\$ —	\$ 15,000	\$ 15,000	\$ —	\$ (15,000)	(100.0) %
Climate Action Plan		\$ —	\$ —	\$ 50,570	\$ —	\$ (50,570)	(100.0) %
Vision for Lexington Townwide Survey		\$ —	\$ 50,000	\$ —	\$ —	\$ —	— %
OPEB Trust Fund**		\$ 750,000	\$ 1,879,721	\$ 1,929,721	\$ 1,979,721	\$ 50,000	2.59 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
	Warrant Articles	\$ —	\$ 100,000	\$ 301,256	\$ —	\$ (301,256)	(100.0) %
Total Other Articles		\$ 1,368,916	\$ 6,541,910	\$ 8,057,163	\$ 6,419,533	\$ (1,637,630)	(20.33)%
General Fund Total		\$ 224,774,184	\$ 243,290,173	\$ 264,445,552	\$ 276,896,098	\$ 12,450,546	4.71 %
					\$ 274,709,948	\$ 10,264,396	3.88 %

Line-Items marked with an asterisk () will be presented at Town Meeting as Continuing Balance accounts.

**Reflects the OPEB funding from General Fund sources; additional amounts will be appropriated from the Water and Wastewater Enterprise funds, as detailed in those budget sections.

Enterprise Funds

3600	Water Enterprise	\$ 11,402,688	\$ 12,448,489	\$ 12,707,237	\$ 13,720,956	\$ 1,013,719	7.98 %
3700	Sewer Enterprise	\$ 10,448,199	\$ 10,855,261	\$ 11,798,658	\$ 12,772,144	\$ 973,486	8.25 %
5200	Recreation Enterprise	\$ 2,066,677	\$ 2,597,045	\$ 3,425,097	\$ 3,566,436	\$ 141,339	4.13 %
	Cash Capital - Enterprise	\$ 1,600,000	\$ 430,000	\$ 1,317,000	\$ 2,799,404	\$ 1,482,404	112.56 %
Total Enterprise Funds (Oper. Exp. ONLY)		\$ 25,517,564	\$ 26,330,795	\$ 29,247,992	\$ 32,858,940	\$ 3,610,948	12.35 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E (D-C)	F (E/C)
Element	Description	FY2021 Actual	FY2022 Actual	FY2023 Restated	FY2024 Recommended	Change \$	Change %
Revolving Funds							
1100	School Bus Transportation	\$ 1,149,283	\$ 207,782	\$ 1,150,000	\$ 1,150,000	\$ —	— %
2600	Building Rental Revolving Fund	\$ 8,458	\$ 225,809	\$ 585,226	\$ 602,066	\$ 16,840	2.88 %
3100	Regional Cache - Hartwell Avenue	\$ 1,883	\$ —	\$ 50,000	\$ —	\$ (50,000)	(100.00) %
3320	Tree (DPW-Forestry)	\$ 23,450	\$ 70,000	\$ 75,000	\$ 90,000	\$ 15,000	20.00 %
3330	Burial Container (DPW-Cemetery)	\$ 21,815	\$ 24,882	\$ 60,000	\$ 60,000	\$ —	— %
3420	Compost Operations (DPW-Recycling)	\$ 889,408	\$ 750,850	\$ 866,495	\$ 853,233	\$ (13,262)	(1.53) %
3420	MHHP Operations	\$ 255,449	\$ 156,770	\$ 260,000	\$ 300,000	\$ 40,000	15.38 %
3420	Refuse & Recycling Collection Rev. Fund (3420)	\$ —	\$ —	\$ —	\$ 230,000	\$ 230,000	— %
6120	Senior Services	\$ 6,469	\$ 29,461	\$ 75,000	\$ 75,000	\$ —	— %
7110	Residential Engineering Review	\$ —	\$ —	\$ 57,600	\$ 57,600	\$ —	— %
7140	Health Programs	\$ —	\$ —	\$ —	\$ 90,000	\$ 90,000	— %
7140	Lab Animal Permits	\$ —	\$ —	\$ —	\$ 40,000	\$ 40,000	— %
7320	Tourism/Liberty Ride	\$ —	\$ 146,758	\$ 104,000	\$ —	\$ (104,000)	(100.00) %
7340	Visitors Center	\$ —	\$ 255,101	\$ 259,465	\$ —	\$ (259,465)	(100.00) %
7350	Tourism Revolving Fund	\$ —	\$ —	\$ —	\$ 489,967	\$ 489,967	— %
Total Revolving Funds		\$ 2,356,214	\$ 1,867,411	\$ 3,542,786	\$ 4,037,866	\$ 495,080	13.97 %
Community Preservation Act (CPA)							
	CPA Cash Capital	\$ 2,283,367	\$ 2,233,495	\$ 585,000	\$ 11,984,010	\$ 11,399,010	1,949 %
	CPA Debt Service	\$ 3,094,680	\$ 3,968,594	\$ 2,989,550	\$ 1,788,900	\$ (1,200,650)	(40.16) %
	CPA Other (Projects & Admin.)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ —	— %
Total CPA		\$ 5,528,047	\$ 6,352,089	\$ 3,724,550	\$ 13,922,910	\$ 10,198,360	273.81 %

Section I Budget Overview

Town of Lexington, MA

Program Summary		A	B	C	D	E	F
		FY2021	FY2022	FY2023	FY2024	(D-C)	(E/C)
Element	Description	Actual	Actual	Restated	Recommended	Change \$	Change %
Grants							
	Grants & Subsidies (MBTA & Elder Affairs)	\$ 156,074	\$ 146,444	\$ 149,764	\$ 189,992	\$ 40,228	26.86 %
Total Grants		\$ 156,074	\$ 146,444	\$ 149,764	\$ 189,992	\$ 40,228	26.86 %
Exempt Debt							
	Municipal	\$ 2,268,827	\$ 2,228,673	\$ 2,129,334	\$ 4,615,160	\$ 2,485,826	116.74 %
	School	\$ 15,016,003	\$ 14,519,318	\$ 13,879,051	\$ 12,269,009	\$ (1,610,042)	(11.60) %
	Less Capital Stabilization Fund Mitigation	\$ (4,600,000)	\$ (2,800,000)	\$ (800,000)	\$ (500,000)	\$ 300,000	(37.50) %
Total Exempt Debt		\$ 12,684,830	\$ 13,947,991	\$ 15,208,385	\$ 16,384,169	\$ 1,175,784	7.73 %
Non-General Fund Total		\$ 46,242,730	\$ 48,644,730	\$ 51,873,477	\$ 67,393,877	\$ 15,520,400	29.92 %
Combined Budget Total		\$ 271,016,914	\$ 291,934,903	\$ 316,319,029	\$ 344,289,976	\$ 27,970,946	8.84 %
					\$ 342,103,825	\$ 25,784,796	8.15 %
Reconciliation							
	Education	\$ 117,327,461	\$ 123,766,583	\$ 131,478,345	\$ 138,232,221	\$ 6,753,876	5.14 %
					\$ 136,528,462	\$ 5,050,117	3.84 %
	Shared Expenses	\$ 58,783,939	\$ 61,821,631	\$ 65,846,454	\$ 68,783,939	\$ 2,937,485	4.46 %
					\$ 68,740,378	\$ 2,893,923	4.39 %
	Municipal	\$ 39,481,849	\$ 41,023,558	\$ 44,812,553	\$ 47,117,941	\$ 2,305,388	5.14 %
					\$ 47,074,383	\$ 2,261,830	5.05 %
	Capital	\$ 7,812,019	\$ 10,136,491	\$ 14,251,037	\$ 16,342,464	\$ 2,091,428	14.68 %
					\$ 15,947,192	\$ 1,696,156	11.90 %
	Other	\$ 1,368,916	\$ 6,541,910	\$ 8,057,163	\$ 6,419,533	\$ (1,637,630)	(20.33) %
	Enterprise	\$ 25,517,564	\$ 26,330,795	\$ 29,247,992	\$ 32,858,940	\$ 3,610,948	12.35 %
	Revolving Funds & Grants	\$ 2,512,289	\$ 2,013,855	\$ 3,692,550	\$ 4,227,858	\$ 535,308	14.50 %
	CPA	\$ 5,528,047	\$ 6,352,089	\$ 3,724,550	\$ 13,922,910	\$ 10,198,360	273.81 %
	Exempt Debt	\$ 12,684,830	\$ 13,947,991	\$ 15,208,385	\$ 16,384,169	\$ 1,175,784	7.73 %
Totals		\$ 271,016,914	\$ 291,934,903	\$ 316,319,029	\$ 344,289,976	\$ 27,970,946	8.84 %
					\$ 342,103,825	\$ 25,784,796	8.15 %

FY2024 Preliminary Cherry Sheet Estimates

Lexington

PROGRAM	FY2023 Cherry Sheet Estimate	Lexington's Budget Estimates	FY2024 Governor's Local Aid Proposal (2/23/2023)	Change from Governor's Budget
Education Receipts:				
Chapter 70	15,058,494	15,261,594	17,609,131	2,347,537
School Transportation			-	
Charter Tuition Reimbursement	64,890	64,890	35,880	(29,010)
Smart Growth School Reimbursement			-	
Offset Receipts:				
School Choice Receiving Tuition	-		-	
Sub-Total, All Education Items:	15,123,384	15,326,484	17,645,011	2,318,527
General Government:				
Unrestricted Gen Gov't Aid	1,775,314	1,810,820	1,810,820	-
Local Share of Racing Taxes				
Regional Public Libraries				
Veterans Benefits	14,476	14,476	26,642	12,166
Exemp: VBS and Elderly	77,559	77,559	73,017	(4,542)
State Owned Land				
Offset Receipts:				
Public Libraries	65,865	65,865	83,142	17,277
Sub-Total, All General Government:	1,933,214	1,968,720	1,993,621	24,901
Total Estimated Receipts:	17,056,598	17,295,204	19,638,632	2,343,428

New Cherry Sheet Revenue to be Allocated:

FY2024 Governor's Local Aid Proposal (2/23/2023)	\$	19,638,632
Lexington's Budget Estimates	\$	17,295,204
Additional State Aid Revenue from Cherry Sheet	\$	2,343,428
Adjust for Revenue Offset	\$	(17,277)
Net Additional State Aid	\$	2,326,151

Less Shared Expenses:

Facilities PIR for VFA Software	\$	(24,000)
Net General Fund Revenue for Allocation	\$	2,302,151

Additional Town Share	\$	598,392	25.99%
Additional School Share	\$	1,703,759	74.01%
Total Net New State Aid	\$	2,302,151	100.00%

Summary of Recommended Adjustments to FY2024 Brown Book

FY2024 Revenue Adjustments

Revenue Category		From	To	Change	
State Aid- Chapter 70/Education		\$ 15,261,594	\$ 17,609,131	\$ 2,347,537	Increase in State Aid based on prelim. Cherry Sheet estimates
State Aid- Charter Tuition Reimbursement		\$ 64,890	\$ 35,880	\$ (29,010)	Decrease in State Aid based on prelim. Cherry Sheet estimates
State Aid- Veterans' Benefits		\$ 14,476	\$ 26,642	\$ 12,166	Increase in State Aid based on prelim. Cherry Sheet estimates
State Aid - Exemptions		\$ 77,559	\$ 73,017	\$ (4,542)	Decrease in State Aid based on prelim. Cherry Sheet estimates
State Aid - Public Libraries		\$ 65,865	\$ 83,142	\$ 17,277	Increase in State Aid based on prelim. Cherry Sheet estimates
Revenue Offsets - Cherry Sheet Assessments		\$ (65,865)	\$ (83,142)	\$ (17,277)	Increase in Revenue Offsets based on prelim Cherry Sheet
TDM Stabilization Fund		\$ 311,000	\$ 171,000	\$ (140,000)	Reduction in TDM funding to support Lexpress
A. Total Additional Revenue				\$ 2,186,151	

FY2024 Expense Adjustments

Expense Category		From	To	Change	
1100	LPS Compensation & Expenses	\$ 133,026,485	\$ 134,730,244	\$ 1,703,759	Increase in LPS compensation & expenses per additional State Aid
2130	Benefits	\$ 34,918,974	\$ 34,937,635	\$ 18,662	Benefits for additional headcount - HR Benefits Assistant (PIR)
2600	Facilities	\$ 13,950,503	\$ 13,975,403	\$ 24,900	Fuel bid actuals & PIR for capital software annual subscription fee
3100-3500	DPW Expenses	\$ 7,723,828	\$ 7,702,828	\$ (21,000)	Fuel bid actuals & PIR for Center Streetscape maintenance program
4100	Law Enforcement Expenses	\$ 1,182,668	\$ 1,173,868	\$ (8,800)	Fuel bid actuals
4200	Fire Expenses	\$ 834,230	\$ 815,860	\$ (18,370)	Fuel bid actuals
5100	Library Expenses	\$ 683,670	\$ 689,170	\$ 5,500	Books/Supplies (reverse TM budget cut)
6500	Health Expenses	\$ 98,300	\$ 100,800	\$ 2,500	Professional Development/Membership & Dues (reverse TM budget cut)
7100-7400	LUHD Expenses	\$ 359,137	\$ 374,537	\$ 15,400	Con.- Meadow Preservation/ED - Marketing & Advertising (reverse TM budget cuts)
8210-8220	Town Manager Personal Services	\$ 1,074,321	\$ 1,138,391	\$ 64,070	Fund Program Improvement Request (PIR) - HR Benefits Assistant
8210-8221	Town Manager Expenses	\$ 342,303	\$ 346,561	\$ 4,258	Town Manager's Office Supplies (reverse TM budget cut)
Set-Asides	Cash Capital	\$ 15,947,192	\$ 16,342,464	\$ 395,272	Increased set-aside for cash capital (with Free Cash no longer needed for operations due to additional State Aid)
B. Total Operating Budget Adjustments				\$ 2,186,151	
				\$ -	