

***Lexington Housing Assistance Board, Inc.***

**1620 Massachusetts Avenue, Suite 4**

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To: Carolyn Kosnoff, Lexington Assistant Town Manager for Finance

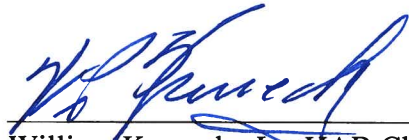
July 17, 2019

From: Patrick Goddard, Executive-Director, LexHAB

Subject: Triumph Contract for Farmview (34 Lowell Street) Housing Construction

At the July 17, 2019 meeting of the Lexington Housing Assistance Board (LexHAB), LexHAB voted to complete the Farmview (34 Lowell Street) Housing Construction using LexHAB funds if no other funds are available as follows:

- LexHAB to provide \$90,893 check to Town of Lexington to supplement available balance of \$2,589,107.25 and enable Town of Lexington to approve Triumph Modular Construction contract of \$2,680,000.
- LexHAB to provide additional deposits to Town of Lexington for funding of any change orders for Triumph Modular Construction contract.
- LexHAB has funds on hand to implement scope of work outside of the \$2,680,000 Triumph Modular Construction Contract. This work outside of the Triumph Modular Construction contract includes final paving, landscape and fencing, rooftop solar, and appliances.
- LexHAB intends to apply for alternate sources of funding for implementation of the scope of work outside of the Triumph Modular Construction contract. Should these alternate sources not be available, LexHAB will utilize their own resources to complete the scope of work and complete the project scope as outlined in the funding request at Town Meeting.



William Kennedy, LexHAB Chairman



Patrick Goddard, LexHAB Executive Director